

Case Study

Anblicks Automates and Streamlines the AP Function with Mueller dotKconnect

Anblicks

Mueller
dotKconnect



Kumar Kanakamedala is the co-founder and CEO of Anblicks, a cloud data engineering firm headquartered in Dallas with an extended team in India that serves clients in the healthcare, retail, financial services, real estate, and automotive fields, among others. Anblicks was heavily dependent on its finance team being physically present in the office. Looking at that coupled with resource turnover and highly manual processes, Anblicks knew it was time for a new solution. Kanakamedala engaged Mueller dotKconnect for assistance to turn things around.

The Challenge

The AP system used by Anblicks was all manual – boxes of bills stacked in physical folders for years, checks printed from an accounting system, manual paper checks, and dedicated office space for paperwork. As the owner of a multimillion-dollar growing company, Kanakamedala was heavily involved in nonvalue tasks like reviewing backup support before signing every paper check. As Anblicks engaged Mueller dotKconnect as its finance and accounting partner, the first thing needed was to implement an AP system and a process to streamline, automate, and improve internal and external controls.

About Mueller dotKconnect's Process

Mueller dotKconnect created a methodology of "Transform + Manage + Empower" that has proven successful in delivering outsourced accounting services. As a company, Mueller dotKconnect provides end-to-end setup, maintenance, and management of the entire finance function. It utilizes qualified people, streamlined processes, integrated technology, and a proven methodology to deliver results. As a strategic partner and trusted advisor, Mueller dotKconnect helps in managing the books, compliance, payroll, and taxes and provides financial intelligence and strategic advice to businesses. For that reason, it partners with technology companies that provide the most efficiency and transparency, leading to client success.

The Solution

Part of Mueller dotKconnect's methodology includes reengineering and implementing financial process changes using technology. It manages transactional activity across a growing number of clients, so being technology-savvy is a must. MdK's outsourced service solution works well with numerous AP systems including but not limited to SAP AP, Bill.com, AvidxChange AP, NetSuite and client needs are measured against specific offerings when choosing the right platform. In Anblicks case, MdK engaged Bill.com, which played a significant role as a tool that automates the entire AP function, with appropriate controls to empower clients' bill payments. Mueller dotKconnect has access to the client management console, which provides a framework to manage the AP function as a shared service operation for multiple clients. With this streamlined workflow, the team's productivity improves and provides bandwidth to serve more clients.



Company Overview

Anblicks is a Cloud Data Engineering Company – Enabling Enterprises with Data-Driven Decision Making. Since 2004, Anblicks has been enabling customers across the globe, with their digital transformation journey. Anblicks is headquartered in Addison, Texas, and employs more than 500 technology professionals, data analysts, and data science experts in the USA, India, and Australia.

Learn more at
www.anblicks.com

Executive Summary

Size:
201 – 500 employees

Industry:
Information Technology & Services

Location:
Addison, Texas

The Results

The benefits Anblicks experienced were— segregation of duties, controlled workflow, fraud protection, reporting, and the ability to process funds outflow without providing access to bank information. They now can manage funds from their mobile device with the Bill.com app and receive alerts about which checks have cleared and which checks have been processed but not cleared. This gives quick insights into the aging of the checks in transit so the client can be proactive when needed. In addition, notifications can be sent to vendors when payments get processed, which reduces the time and effort of checking on the status of payments. The mobile app is a potent tool for clients who generally work remotely or travel. They have their AP function in the palm of their hand.

Having the right strategic finance partner is key to success, and Mueller dotKconnect became that partner for Anblicks. Kanakamedala's advice for all businesses is to look for a strategic partner with the right balance of resources to manage bookkeeping, review, compliance, and financial analysis at a reasonable price, but mainly the ability to be that trusted advisor with strategic "brainware." All businesses can benefit more from the value proposition of outsourced accounting when the partner can transform the finance function with a combination of people, processes, and technology.

"Our AP process is completely streamlined, and risks are mitigated. Now we have segregated duties with access controls for data processing, review, validation, approval, and actual release of funds. The AP function, the outflow of funds, is in total control."

Kumar Kanakamedala
Co-Founder and CEO of Anblicks

Mueller dotKconnect

7924 Preston Rd, Ste. 350
Plano, TX 75024

Ph: (469) 405-6060
E: info@muellerdotkconnect.com

www.muellerdotkconnect.com

Mueller dotKconnect (MdK) is a related entity of PKF Mueller, an award-winning, certified public accounting and business advisory firm based in Chicago. Mueller dotKconnect is not a CPA firm. Assurance services are performed by an independent external firm.